



NEWS RELEASE

CALIFORNIA SECRETARY OF STATE **BRUCE McPHERSON**

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FOR IMMEDIATE RELEASE
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Contact: Nghia Nguyen Demovic
916-653-6575

Four Proposed Initiatives Enter Circulation

1. *Education Funding. Real Property Parcel Tax. Initiative Constitutional Amendment and Statute.*
2. *Education Funding. Real Property Parcel Tax. Initiative Constitutional Amendment and Statute.*
3. *Education Funding. Real Property Parcel Tax. Initiative Constitutional Amendment and Statute.*
4. *Education Funding. Real Property Parcel Tax. Initiative Constitutional Amendment and Statute.*

SACRAMENTO, CA - Secretary of State Bruce McPherson announced today that the proponent of four new initiatives may begin collecting petition signatures for his measures. The proponent for these measures, John Adkisson, must collect 598,105 signatures of registered voters for each measure, equal to eight percent of the total votes cast for governor in the 2002 gubernatorial election, in order to qualify. The 150-day deadline to circulate petitions for these measures is July 7, 2006. The initiative proponent can be reached at 415-777-3200.

The Attorney General's official titles and summaries are as follow:

EDUCATION FUNDING. REAL PROPERTY PARCEL TAX. INITIATIVE CONSTITUTIONAL AMENDMENT AND STATUTE.

Provides additional public school funding for kindergarten through grade 12 by imposing a \$50 tax on each real property parcel; exempts certain elderly and disabled homeowners. Funds must be used for class size reduction, textbooks, school safety, Academic Success facility grants, and a data system to evaluate educational program effectiveness. Provides for reimbursement to government entities to offset anticipated decrease in other tax revenue. Prohibits fund use for school administrative overhead. Requires school district audits and penalties for fund misuse. Excludes funds from Proposition 98 calculations.

Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: Annual revenue of up to \$500 million from a new, statewide parcel tax with the revenue dedicated to specific K-12 education programs (such as class size reduction, instructional materials, school safety, and facility grants). (SA2005RF0126.)

The Secretary of State's tracking number for this measure is 1189 and the Attorney General's tracking number is SA2005RF0126.

EDUCATION FUNDING. REAL PROPERTY PARCEL TAX. INITIATIVE CONSTITUTIONAL AMENDMENT AND STATUTE.

Provides additional public school funding for kindergarten through grade 12 by imposing a \$50 tax on each real property parcel. Funds must be used for class size reduction, textbooks, school safety, Academic Success facility grants, and a data system to evaluate educational program effectiveness. Provides for reimbursement to government entities to offset anticipated decrease in other tax revenue. Prohibits fund use for school administrative overhead. Requires school district audits and penalties for fund misuse. Excludes funds from Proposition 98 calculations.

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Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: Annual revenue of up to \$500 million from a new, statewide parcel tax with the revenue dedicated to specific K-12 education programs (such as class size reduction, instructional materials, school safety, and for facility grants). (SA2005RF0127.)

The Secretary of State's tracking number for this measure is 1190 and the Attorney General's tracking number is SA2005RF0127.

**EDUCATION FUNDING. REAL PROPERTY PARCEL TAX. INITIATIVE
CONSTITUTIONAL AMENDMENT AND STATUTE.**

Provides additional public school funding for kindergarten through grade 12 by imposing a \$50 tax on each real property parcel; only \$5 for certain elderly and disabled homeowners. Funds must be used for class size reduction, textbooks, school safety, Academic Success facility grants, and a data system to evaluate educational program effectiveness. Provides for reimbursement to government entities to offset anticipated decrease in other tax revenue. Prohibits fund use for school administrative overhead. Requires school district audits and penalties for fund misuse. Excludes funds from Proposition 98 calculations.

Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: Annual revenue of up to \$500 million from a new, statewide parcel tax with the revenue dedicated to specific K-12 education programs (such as class size reduction, instructional materials, school safety, and facility grants). (SA2005RF0128.)

The Secretary of State's tracking number for this measure is 1191 and the Attorney General's tracking number is SA2005RF0128.

**EDUCATION FUNDING. REAL PROPERTY PARCEL TAX. INITIATIVE
CONSTITUTIONAL AMENDMENT AND STATUTE.**

Provides additional public school funding for kindergarten through grade 12 by imposing a \$104 tax on real property parcels over 25,000 square feet; \$52 tax for smaller parcels. Exempts certain homeowners. Funds must be used for class size reduction, textbooks, school safety, Academic Success facility grants, a data system to evaluate education effectiveness, and teacher compensation. Provides for reimbursement to government entities for decrease in other tax revenue. Prohibits fund use for school administrative overhead. Requires district audits; penalties for fund misuse. Excludes funds from Proposition 98 calculations.

Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local government: Annual revenue over \$600 million from a new, statewide parcel tax with the revenue dedicated to specific K-12 education programs (such as class size reduction, instructional materials, school safety, facility grants, and teacher recruitment and retention grants). (SA2005RF0129.)

The Secretary of State's tracking number for this measure is 1192 and the Attorney General's tracking number is SA2005RF0129.

For the complete titles, summaries and circulation calendars of each measure, please call the Secretary of State's Press Office at 916-653-6575.